Terms and Conditions for 20% Deposit Bonus

Applied products:

This event is only for **FX pairs, Silver, Oil products**. Indices, Commodities and Crypto are not applicable.

Promotion period:

From 19.12.2022 00:00 to 28.02.2023 23:59 (MT4 time)

Applicable area:

Latin America, MENA, Africa, Vietnam & Indonesia

Participants:

New and current clients. New account or same name account open during promotion period. Only 1 credit bonus valid per MT4 account

Promotion details:

1.Client needs to open live trading account(s) or additional same name trading account(s) of Vida Markets successfully during promotion period. Only First Time Deposit (FTD) and **not less than 200 USD can enjoy 20% bonus. Maximum of bonus is 5000 USD.** For example: If a client deposits 1000 USD, the client will get 1000*20%= 200 USD as welcome bonus.

2.For qualified client, welcome bonus will be credited into the trading account as a form of credit automatically.

3. Within 30 calendar days of first deposit, client needs to complete the required trading lots. The required trading lots: welcome bonus/5. When complete trading Lots requirement, the credit in bonus can be withdrawn or used for trading. Bonus in the form of credit is not withdrawable before completing trading lots. For example: Deposit 1000 USD on December 19th, 2022 and get 200 USD bonus in credit within same day. The client needs to complete 200/5= 40 trading lots before January 19th, 2023.

4. Only closed positions will be calculated. Open positions will not be calculated.

5. Trading accounts under the same name can participate in the promotion, and each account with the same name independently calculates the bonus and the volume of trading lots. Fund transfers between accounts with the same name are not included in the bonus promotion. If you withdraw funds

or transfer funds from your account to another account with the same name, the system will proportionally deduct the bonus that has been issued to the account.

6. Only net deposits from external sources are taken into consideration. Internal transfer from any other Vida Markets accounts to participate in this promotion will not be calculated for trading credits.

7. The trading credit cannot be transferred to another account, redeemed to cash, or converted into any other gifts and services.

8. During the promotion period, if you make a transaction or withdrawal application, the bonus you received with your deposit will be deducted from your account. The amount of deducted be based on the amount of transaction or withdrawal amount*20% and the bonus you received with deducted until the bonus returns to zero. For example, if you deposited 1000 USD, you will receive 200 USD bonus and the required trading volume is 40 lots (200/5). If clients make a withdrawal of 500 USD, the 100 USD (=500*20%) of bonus will be deducted from your account. The required trading volumes still be 40 lots, the left bonus can be transfer to balance or withdrawn when you finished the left trading volumes.

9. Bonus can be used to hedge losses.

10.Clients have the full obligation to keep a sufficient margin level within promotion period. Withdrawal or bonus cancellation might result in lower margin for your positions and might cause liquidation due to insufficient margin. Client should carefully consider the risk tolerance level and financial situation prior making any withdrawal request.

11.Client needs to complete trading lots requirement within 30 calendar days after first deposit. If the client cannot meet requirement, the issued bonus will be deducted from trading account at last day of trading period. Client has the obligation to keep margin in a safe level if there are open positions.

12. Positions must be held for at least 10 minutes

13. IB income calculation basis will exclude any trading volume using gifted credits.

14. This promotion is not available for MAM account users.

15. During the event, any breach of these Terms and Conditions of the Event such as using the same IP address for trading at the same time, conducting unauthorized, misconduct, fraudulent or other improper usage such as arbitrage, scalping, high-frequency trading, latency arbitrage and malicious hedging with multiple accounts (including but not limited to Vida Markets internal accounts, but also between accounts of different brokers) etc. Vida Markets has the right to decline participation, immediately cancel one's qualification, deduct improper profits and terminate the partnership with clients. Any termination of the partnership (disqualification of events, deduction of improper profits, etc.) caused by improper trading shall be borne by traders themselves. Vida Markets has sole discretion to determine the trading methods. In addition, for the protection of client's right and privacy, Vida Markets may not be able to provide relevant proof. Clients participating in this event are regarded as fully understand and accept the above content. If clients are judged to have improper trading behaviour, they have no right to post malicious comments or words that would damage Vida Markets's reputation on any social media or channels; otherwise, one should bear legal responsibilities.

16. Vida Markets reserves the right to suspend, modify or terminate this promotion.